

CASE  
STUDY



# INVOICE DISCOUNTING AGREEMENT

## Omni Global Sourcing Solutions



### Key Facts: As at 24 June 2021

OMNI Global Sourcing Solutions (“Omnigss”) is a supply solution platform and logistics operation that was created to provide a single point of access to more than 6,000 suppliers across the world, as well as the product distribution and transportation resources to build customer retail brands locally or globally.

Omnigss have a retail trade services agreement with Shoprite Checkers, one of SA’s largest supply groups to deliver quality branded international goods and products. In support of the intense supply chain demands, Omnigss have implementing an accounts receivable program whereby Tower Investments (Pty) Ltd. (“Tower”) under contract to Omni, will purchase Shoprite Checkers invoices.

This contractual engagement with Tower fulfills our desire to optimize and diversify internal credit facilities and has been introduced to fulfill our endeavors to provide a variety of international goods and products into our already vibrant and eclectic markets thus introducing South Africans to so much more, ranging from taste experiences to home life developments.

For more information on Omnigss click:  
<https://omnigss.com/our-services/retail-trade-services/>

<b>Facility Limit:</b>	<b>R147 000 000.00</b>
<b>Advance Rate:</b>	<b>90 %</b>
<b>Funding Days:</b>	<b>90 Days</b>
<b>Term Conditions:</b>	<b>Revolving and Renewable Annually</b>

